

RICHFIELD ACADEMY
June 23, 2010
A Resolution of the RICHFIELD Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2010-11

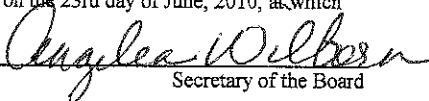
RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2010-11
 BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	AUDITED	June 23, 2010	June 23, 2010
	FY 09	FINAL AMENDED BUDGET FY 10	PRELIMINARY BUDGET FY 11
Local	\$57,700	\$32,474	\$12,000
State	\$4,477,601	\$4,686,342	\$4,717,397
Federal	\$988,864	\$1,685,294	\$697,614
Incoming Transfers and Other Transactions	\$38,483	\$34,554	\$32,403
Total Revenue	\$5,562,648	\$6,438,664	\$5,459,413
	FY 09	FY 10	FY 11

BE IT FURTHER RESOLVED, that \$ 5,423,024 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	FY 09	FY 10	FY 11
Instruction:			
Basic Programs	\$1,789,179	\$2,062,582	\$2,026,508
Added Needs	\$549,882	\$901,922	\$687,643
Adult Education	\$0	\$0	\$0
Unclassified			
Support Services:			
Pupil	\$189,863	\$285,383	\$278,740
Instruction Staff	\$184,058	\$340,175	\$239,090
General Administration-Management Services	\$811,847	\$926,014	\$854,636
School Administration	\$368,311	\$362,594	\$385,163
Business	\$30,790	\$10,011	\$9,750
Operations/Maintenance	\$282,661	\$326,884	\$332,571
Transportation	\$61,746	\$102,634	\$91,903
Central	\$9,285	\$45,810	\$10,500
Other	\$0	\$0	\$0
Community Services	\$28,333	\$27,068	\$20,120
Outgoing Transfers and Other Transactions	\$743,798	\$826,840	\$486,400
Total Appropriates	\$5,049,751	\$6,217,917	\$5,423,024
Audited Fund Balance July 1, 2008	\$816,305		
Excess Revenues Over (Under) Expenditures	\$512,896	\$220,747	\$36,390
Audited Fund Balance June 30, 2009	\$1,329,202	\$1,329,202	
Projected Ending Fund Balance June 30, 2010		\$1,549,949	\$1,549,949
Projected Ending Fund Balance June 30, 2011			\$1,586,338
	FY 09	FY 10	FY 11

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 23rd day of June, 2010, at which meeting a quorum was present.

By: 
 Secretary of the Board

RICHFIELD ACADEMY
June 23, 2010
A Resolution of the RICHFIELD Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2010-11

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2010-11

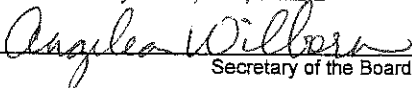
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

REVENUE	AUDITED ACTUAL FY 09	June 23, 2010 FINAL AMENDED FY 10 BUDGET	June 23, 2010 PRELIMINARY FY 11 BUDGET
FOOD SERVICE FUND			
State	\$3,460	\$3,460	\$3,500
Federal	\$239,498	\$251,251	\$236,000
User fees	\$13,590	\$10,200	\$10,000
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Sub Total	\$256,548	\$264,911	\$249,500
OASIS FUND			
State	\$0	\$13,332	\$15,500
Federal	\$1,916	\$263	\$0
User fees	\$25,571	\$19,193	\$28,200
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$2,000	\$0
Sub Total	\$27,487	\$34,788	\$43,700
Total Revenue	\$284,035	\$299,699	\$293,200
	FY 09	FY 10	FY 11

BE IT FURTHER RESOLVED, that \$279,902 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
FOOD SERVICE FUND			
Salaries	\$34,955	\$35,537	\$41,931
Benefits	\$6,833	\$6,614	\$9,616
Materials & Supplies	\$204,771	\$214,200	\$190,200
Capital Outlay	\$0	\$0	\$0
Fund Transfer	\$0	\$0	\$0
Sub Total	\$246,560	\$256,352	\$241,747
OASIS FUND			
Salaries	\$28,634	\$24,806	\$27,261
Benefits	\$4,647	\$4,149	\$3,356
Materials & Supplies	\$5,454	\$3,298	\$7,538
Capital Outlay	\$0	\$0	\$0
Fund Transfer	\$0	\$0	\$0
Sub Total	\$38,736	\$32,253	\$38,155
Total Appropriated	\$285,296	\$288,604	\$279,902
FOOD SERVICE FUND			
Excess Revenues Over (Under) Expenditures	\$9,988	\$8,559	\$7,753
Actual Prior Fund Balance	\$8,156	\$18,144	\$26,703
Projected Fund Balance	\$18,144	\$26,703	\$34,456
OASIS FUND			
Excess Revenues Over (Under) Expenditures	(\$11,249)	\$2,535	\$5,545
Actual Prior Fund Balance	\$12,738	\$1,489	\$4,025
Projected Fund Balance	\$1,489	\$4,025	\$9,569
AUDITED FUND BALANCE JUNE 30, 2009	\$19,633	\$0	\$0
PROJECTED FUND BALANCE JUNE 30, 2010		\$30,727	
PROJECTED FUND BALANCE JUNE 30, 2011			\$44,025
	FY09	FY 10	FY 11

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 23rd day of June, 2010, at which meeting a quorum was present.

By: 
 Secretary of the Board